

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 776 – SB 775

February 9, 2021

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue (DOR), in consultation with the Commissioner of Finance and Administration (F&A) to deliver a report on COVID-19 related small business relief payments to the Finance, Ways, and Means Committees of the House of Representatives and the Senate no later than December 31, 2021.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- DOR and F&A will prepare and deliver the required one-time report utilizing existing staff and resources, without a significant increase in state expenditures; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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